

**AHLI BANK Q.P.S.C.
DOHA – QATAR**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH PERIOD ENDED
31 MARCH 2026**

Ahli Bank Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW REPORT

For the three-month period ended 31 March 2026

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RN: XX/JK/FY2026

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To The Board of Directors
Ahli Bank Q.P.S.C.
Doha – Qatar**

Introduction

We have reviewed the accompanying interim consolidated statement of financial position of Ahli Bank Q.P.S.C. (the “Bank”) and its subsidiaries (together referred to as the “Group”) as at 31 March 2026, and the related statements of income, comprehensive income, changes in equity and cash flows for the three-month period then ended, and a summary of material accounting policy information and other explanatory notes. The Board of Directors of the Bank is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

**Doha – Qatar
19 April 2026**

**For Deloitte & Touche
Qatar Branch**

**Walid Slim
Partner
License No. 319
QFMA Auditor License No. 120156**

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Notes	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
ASSETS				
Cash and balances with central bank		2,197,298	2,138,692	3,647,454
Due from banks		5,922,642	11,378,121	7,243,916
Loans and advances to customers	7	42,043,383	37,110,147	39,598,554
Investment securities	8	11,304,582	10,179,401	11,532,884
Property and equipment		499,177	329,439	484,476
Other assets		267,373	577,021	187,871
TOTAL ASSETS		62,234,455	61,712,821	62,695,155
LIABILITIES				
Due to banks and central bank		14,491,279	12,374,188	13,180,847
Customer deposits		34,700,443	33,643,476	35,009,628
Debt securities		4,145,772	5,452,379	4,170,189
Other borrowings		923,339	1,460,452	923,566
Other liabilities		809,781	755,449	719,663
TOTAL LIABILITIES		55,070,614	53,685,944	54,003,893
EQUITY				
Share capital	4(a)	2,551,146	2,551,146	2,551,146
Legal reserve		2,206,436	2,113,192	2,206,436
Risk reserve		842,614	757,471	842,614
Fair value reserve	5	(17,119)	(12,691)	(6,340)
Retained earnings		1,580,764	1,525,759	2,005,406
Total equity attributable to equity holders of the Bank		7,163,841	6,934,877	7,599,262
Instruments eligible for additional capital	6	-	1,092,000	1,092,000
TOTAL EQUITY		7,163,841	8,026,877	8,691,262
TOTAL LIABILITIES AND EQUITY		62,234,455	61,712,821	62,695,155

These interim condensed consolidated financial statements were approved by the Board of Directors on 19 April 2026 and were signed on its behalf by:

Sh. Faisal Bin Abdul-Aziz Bin Jassem Al Thani
Chairman

Hassan Ahmed Alefrangi
Chief Executive Officer

This statement has been prepared by the Group and stamped by the Auditors for identification purposes only.

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three-month period ended 31 March 2026

	For the three-month period ended 31 March	
	2026	2025
	(Reviewed)	(Reviewed)
	QR'000	QR'000
Interest income	743,737	760,274
Interest expense	(398,281)	(432,451)
NET INTEREST INCOME	345,456	327,823
Fee and commission income	37,551	32,284
Fee and commission expense	(1,364)	(1,122)
NET FEE AND COMMISSION INCOME	36,187	31,162
Foreign exchange gain	10,172	10,065
Gain/(loss) on investment securities	488	(2,878)
Other operating income	268	659
	10,928	7,846
TOTAL OPERATING INCOME	392,571	366,831
Staff costs	(54,699)	(50,527)
Depreciation	(7,449)	(7,604)
Net (impairment loss) / reversal on investment securities	(354)	17,548
Net impairment loss on loans and advances to customers	(48,762)	(47,518)
Net reversal / (impairment loss) on other financial assets	1,916	(6,170)
Other expenses	(47,510)	(43,305)
	(156,858)	(137,576)
PROFIT FOR THE PERIOD	235,713	229,255
Earnings per share (QR) (Note 9)	0.084	0.081

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Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three-month period ended 31 March 2026

	For the three-month period ended 31 March	
	2026	2025
	(Reviewed)	(Reviewed)
	QR'000	QR'000
Profit for the period	<u>235,713</u>	<u>229,255</u>
OTHER COMPREHENSIVE INCOME		
<i>Items that may be reclassified subsequently to statement of profit or loss</i>		
Net change in fair value of debt instruments classified as FVOCI	<u>(10,779)</u>	<u>3,989</u>
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	<u>(10,779)</u>	<u>3,989</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>224,934</u></u>	<u><u>233,244</u></u>

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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three-month period ended 31 March 2026

	Share capital	Legal reserve	Risk reserve	Fair value reserve	Retained earnings	Total equity attributable to equity holders of the Bank	Instruments eligible for additional capital	Total equity
	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000
Balance as at 1 January 2025 (Audited)	2,551,146	2,113,192	757,471	(16,680)	1,956,131	7,361,260	1,092,000	8,453,260
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	229,255	229,255	-	229,255
Other comprehensive income for the period	-	-	-	3,989	-	3,989	-	3,989
Total comprehensive income for the period	-	-	-	3,989	229,255	233,244	-	233,244
<u>Contributions by and distributions to equity holders:</u>								
Dividends paid (Note 4(b))	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Total contributions and distributions to equity holders	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Dividends paid on Tier 1 capital instruments	-	-	-	-	(21,840)	(21,840)	-	(21,840)
Balance at 31 March 2025 (Reviewed)	<u>2,551,146</u>	<u>2,113,192</u>	<u>757,471</u>	<u>(12,691)</u>	<u>1,525,759</u>	<u>6,934,877</u>	<u>1,092,000</u>	<u>8,026,877</u>
Balance as at 1 January 2026 (Audited)	2,551,146	2,206,436	842,614	(6,340)	2,005,406	7,599,262	1,092,000	8,691,262
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	235,713	235,713	-	235,713
Other comprehensive income for the period	-	-	-	(10,779)	-	(10,779)	-	(10,779)
Total comprehensive income for the period	-	-	-	(10,779)	235,713	224,934	-	224,934
<u>Contributions by and distributions to equity holders:</u>								
Dividends paid (Note 4(b))	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Total contributions and distributions to equity holders	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Dividends paid on Tier 1 capital instruments	-	-	-	-	(22,568)	(22,568)	-	(22,568)
Repayment of Tier 1 capital instruments(Note 6)	-	-	-	-	-	-	(1,092,000)	(1,092,000)
Balance at 31 March 2026 (Reviewed)	<u>2,551,146</u>	<u>2,206,436</u>	<u>842,614</u>	<u>(17,119)</u>	<u>1,580,764</u>	<u>7,163,841</u>	<u>-</u>	<u>7,163,841</u>

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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the three-month period ended 31 March 2026

	Notes	For the three-month period ended 31 March	
		2026	2025
		(Reviewed) QR'000	(Reviewed) QR'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period		235,713	229,255
<i>Adjustments for:</i>			
Net impairment loss on loans and advances to customers		48,762	47,518
Net impairment / (reversal) loss on investment securities		354	(17,548)
Net (reversal) / impairment loss on other financial assets		(1,916)	6,170
Depreciation		7,449	7,604
Net loss on investment securities		11,313	11,161
<i>Profit before changes in operating assets and liabilities</i>		<u>301,675</u>	<u>284,160</u>
Change in due from balances with central bank		314,188	34,494
Change in due from banks		2,458,827	3,417,734
Change in loans and advances to customers		(2,493,591)	(1,494,346)
Change in other assets		(79,502)	(338,162)
Change in due to banks and central bank		1,310,432	(454,966)
Change in customer deposits		(309,185)	1,489,833
Change in other liabilities		92,981	(283,847)
Net cash generated from operating activities		<u>1,595,825</u>	<u>2,654,900</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investment securities		(524,205)	(1,347,441)
Proceeds from sale or maturity of investment securities		730,061	623,352
Net acquisition of property and equipment		(22,150)	(3,560)
Net cash generated from / (used in) investing activities		<u>183,706</u>	<u>(727,649)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Tier 1 capital instruments	6	(1,092,000)	-
Net proceeds from other borrowings and debt securities		(24,644)	1,790,434
Dividends paid	4 (b)	(637,787)	(637,787)
Dividends paid on Tier 1 capital instruments		(22,568)	(21,840)
Repayment of lease liabilities		(1,309)	(1,118)
Net cash (used in) / generated from financing activities		<u>(1,778,308)</u>	<u>1,129,689</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,223	3,056,940
Cash and cash equivalents as at 1 January		<u>5,833,965</u>	<u>2,533,571</u>
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	10	<u>5,835,188</u>	<u>5,590,511</u>

This statement has been prepared by the Group and stamped by the Auditors for identification purposes only.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Ahli Bank Q.P.S.C. (“the Bank” or “the Parent”) is an entity domiciled in the State of Qatar and was incorporated in 1983 as a public shareholding company under Emiri Decree no. 40 of 1983. The commercial registration of the Bank is 8989. The address of the Bank’s registered office is Suhaim Bin Hamad Street, Al Sadd Area in Doha (P.O. Box 2309, Doha, State of Qatar). The interim condensed consolidated financial statements of the Bank for the period ended 31 March 2026 comprise the Bank and its subsidiaries (together referred to as “the Group” and individually as “Group entities”).

The Group is primarily involved in corporate and retail banking and brokerage activities and has 12 branches in the State of Qatar.

The subsidiaries of the Bank are as follows:

Company’s Name	Country of incorporation	Company’s capital	Company’s activities	Percentage of ownership 31 March 2026	Percentage of ownership 31 December 2025
Ahli Brokerage Company L.L.C.	Qatar	QR 35 million	Brokerage	100	100
ABQ Finance Limited	Cayman Islands	US \$ 1	Debt Issuance	100	100
ABQ Innovate L.L.C.	Qatar	QR 1 million	Consultancy services	100	100

The interim condensed consolidated financial statements of Ahli Bank Q.P.S.C. for the three month-period ended 31 March 2026 were authorised for issue in accordance with a resolution of the Board of Directors on 19 April 2026.

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The Interim condensed consolidated financial statements for the three-month period ended 31 March 2026 have been prepared in accordance with IAS 34 – “Interim Financial Reporting” and have been presented in Qatari Riyals thousands (QR’000) unless otherwise mentioned, which is the Group’s functional and presentation currency.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements of the Group for the year ended 31 December 2025. In addition, results for the three-month period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

Judgments, estimates and risk management

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Group’s annual consolidated financial statements for the year ended 31 December 2025.

2.2 Material accounting policies

The accounting policies used in the preparation of this interim condensed consolidated financial statements are consistent with those used in the preparation of the Group’s annual financial statements for the year ended 31 December 2025 and the notes attached thereto, except for the adoption of certain new and amended IFRS Accounting Standards and interpretations, that became effective in the current period as set out below:

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.2 Material accounting policies (continued)

Amended IFRS Accounting Standards and interpretations that are effective for the current period

The following amendments to IFRS Accounting Standards and interpretations, which became effective for annual periods beginning on or after 1 January 2026, have been adopted in these interim condensed consolidated financial statements.

<u>Amended IFRS Accounting Standards and interpretations</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to IFRS 9 and IFRS 7 - <i>Amendments to the Classification and Measurement of Financial Instruments</i>	January 1, 2026. Earlier application is permitted
Annual Improvements to IFRS Accounting Standards - Volume 11 - <i>Amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements, and IAS 7 Statement of Cash Flows</i>	January 1, 2026. Earlier application is permitted
Amendments to IFRS 9 and IFRS 7 - <i>Contracts Referencing Nature-dependent Electricity</i>	January 1, 2026. Earlier application is permitted

The application of these amendments and interpretations have not had any material impact on the amounts reported for the current and prior periods on the interim condensed consolidated financial statements of the Group.

New and amended IFRS Accounting Standards in issue but not yet effective and not early adopted

The Group has not early adopted the following new and amended standards that have been issued but are not yet effective.

<u>New and amended IFRS Accounting Standards</u>	<u>Effective for annual periods beginning on or after</u>
IFRS 18 - <i>Presentation and Disclosures in Financial Statements</i>	January 1, 2027. Earlier application is permitted
IFRS 19 - <i>Subsidiaries without Public Accountability: Disclosures</i>	January 1, 2027. Earlier application is permitted
Amendments to IAS 21 - <i>Translation to a Hyperinflationary Presentation Currency</i>	January 1, 2027. Earlier application is permitted

Management anticipates that these new standards and amendments will be adopted in the Group interim condensed consolidated financial statements as and when they are applicable and adoption of these new standards and amendments may have no material impact on the interim condensed consolidated financial statements of the Group in the period of initial application.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three month-period ended 31 March 2026

3 FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2025.

	31 March 2026			
	Stage 1	Stage 2	Stage 3	Total
	QR' 000	QR' 000	QR' 000	QR' 000
Exposure subject to Expected Credit Losses("ECL")/ Impairment allowance				
- Loans and advances to customers	34,679,689	8,564,126	1,132,076	44,375,891
- Investment securities (Debt)	10,791,695	-	-	10,791,695
- Loan commitments and financial guarantees	2,723,568	162,787	-	2,886,355
- Due from banks	5,799,027	92,208	-	5,891,235
Movement in ECL/ Impairment allowance and interest in suspense				
Opening balance – as at 1 January				
- Loans and advances to customers	200,707	1,718,828	988,200	2,907,735
- Investment securities (Debt)	4,336	-	-	4,336
- Loan commitments and financial guarantees	3,723	14,788	-	18,511
- Due from banks	828	195	-	1,023
	209,594	1,733,811	988,200	2,931,605
Charge for the period (net)				
- Loans and advances to customers	9,165	8,387	(77,559)	(60,007)
- Investment securities (Debt)	354	-	-	354
- Loan commitments and financial guarantees	269	(1,823)	-	(1,554)
- Due from banks	(364)	2	-	(362)
	9,424	6,566	(77,559)	(61,569)
Closing balance – as at 31 March				
- Loans and advances to customers	209,872	1,727,215	910,641	2,847,728
- Investment securities (Debt)	4,690	-	-	4,690
- Loan commitments and financial guarantees	3,992	12,965	-	16,957
- Due from banks	464	197	-	661
	219,018	1,740,377	910,641	2,870,036

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	31 March 2025			
	Stage 1	Stage 2	Stage 3	Total
	QR' 000	QR' 000	QR' 000	QR' 000
Exposure subject to Expected Credit Losses("ECL")/ Impairment allowance				
- Loans and advances to customers	30,326,452	8,362,817	1,101,004	39,790,273
- Investment securities (Debt)	9,894,452	-	-	9,894,452
- Loan commitments and financial guarantees	2,332,877	218,722	-	2,551,599
- Due from banks	11,375,922	2,956	-	11,378,878
Movement in ECL/ Impairment allowance and interest in suspense				
Opening balance – as at 1 January				
- Loans and advances to customers	228,263	1,533,485	854,695	2,616,443
- Investment securities (Debt)	22,686	-	-	22,686
- Loan commitments and financial guarantees	5,109	11,099	-	16,208
- Due from banks	956	1,475	-	2,431
	257,014	1,546,059	854,695	2,657,768
Charge for the period (net)				
- Loans and advances to customers	(21,254)	72,633	12,304	63,683
- Investment securities (Debt)	(17,548)	-	-	(17,548)
- Loan commitments and financial guarantees	(242)	8,088	-	7,846
- Due from banks	(204)	(1,472)	-	(1,676)
	(39,248)	79,249	12,304	52,305
Closing balance – as at 31 March				
- Loans and advances to customers	207,009	1,606,118	866,999	2,680,126
- Investment securities (Debt)	5,138	-	-	5,138
- Loan commitments and financial guarantees	4,867	19,187	-	24,054
- Due from banks	752	3	-	755
	217,766	1,625,308	866,999	2,710,073

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three month-period ended 31 March 2026

4 SHARE CAPITAL AND DIVIDENDS PAID**4 (a) Share capital**

	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
<i>Authorised</i>			
Ordinary shares of QR 1 each	<u>2,551,146</u>	<u>2,551,146</u>	<u>2,551,146</u>

Qatar Investment Authority holds 47.56% of the ordinary shares of the Bank with the remaining shares held by members of the public and institutions (52.44%).

4 (b) Dividends paid

During the three-month period ended 31 March 2026, the Bank paid a cash dividend of QR 0.25 per share amounting to QR 637,787 thousand (2025: QR 0.25 per share amounting to QR 637,787 thousand).

5 FAIR VALUE RESERVE

	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
At the beginning of the period / year	(6,340)	(16,680)	(16,680)
Net change in fair value during the period / year	<u>(10,779)</u>	<u>3,989</u>	<u>10,340</u>
At the end of the period / year	<u>(17,119)</u>	<u>(12,691)</u>	<u>(6,340)</u>

6 INSTRUMENTS ELIGIBLE FOR ADDITIONAL CAPITAL

	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Issued on 17 February 2021	<u>-</u>	<u>1,092,000</u>	<u>1,092,000</u>

The Group had issued regulatory Tier I capital notes totalling to QR 1.092 billion during 2021. These notes are perpetual, subordinated, unsecured and have been priced at a fixed rate for the first five years and shall be re-priced thereafter. During the period ended 31 March 2026, upon receiving the regulatory approval from Qatar Central Bank ("QCB"), the Group repaid principal amount of QR 1.092 billion on first call date.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three month-period ended 31 March 2026

7 LOANS AND ADVANCES TO CUSTOMERS

Loans and advances to customers comprise:

	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Gross loans and advances to customers	44,375,891	39,433,463	41,930,493
Less: allowance for impairment on loans and advances to customers	(2,847,728)	(2,680,126)	(2,907,735)
	41,528,163	36,753,337	39,022,758
Interest receivables	515,220	356,810	575,796
Net loans and advances to customers	42,043,383	37,110,147	39,598,554

The total non-performing loans and advances to customers at 31 March 2026 amounted to QR 1,132,076 thousand, representing 2.55% of the gross loans and advances (31 December 2025: QR 1,221,141 thousand representing 2.91% of the gross loans and advances to customers and 31 March 2025: QR 1,101,004 thousand representing 2.79% of the gross loans and advances to customers).

Interest in suspense of QR 208,724 thousand as of 31 March 2026 (31 December 2025: QR 259,786 thousand and 31 March 2025: QR 185,959 thousand) is, for the purpose of the Qatar Central Bank regulatory requirements, included in the above allowance for impairment on loans and advances to customers.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three month-period ended 31 March 2026

8 INVESTMENT SECURITIES

	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Investment securities measured at fair value through other comprehensive income (FVOCI)	689,416	523,776	692,522
Investment securities measured at fair value through profit or loss (FVTPL)	410,035	278,684	405,512
Investment securities measured at amortised cost(AC)	10,113,681	9,296,057	10,314,799
Gross investments securities	11,213,132	10,098,517	11,412,833
Less: allowance for impairment on investment securities	(4,690)	(5,138)	(4,336)
	11,208,442	10,093,379	11,408,497
Interest receivable on investment securities (Debt instruments)	96,140	86,022	124,387
Net investments securities	11,304,582	10,179,401	11,532,884

9 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit for the period by the weighted average number of shares in issue during the period.

	For the three-month period ended 31 March	
	2026 (Reviewed)	2025 (Reviewed)
Profit for the period – QR'000	235,713	229,255
Less: Dividend paid for Tier 1 capital instruments – QR'000	(22,568)	(21,840)
	213,145	207,415
Weighted average number of shares	2,551,146,170	2,551,146,170
Earnings per share (QR)	0.084	0.081

There were no potentially dilutive shares outstanding at any time during the period, therefore, the diluted earnings per share is equal to the basic earnings per share.

10 CASH AND CASH EQUIVALENTS

	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000
Cash and balances with Qatar Central Bank	944,303	624,720
Money market placements with original maturity of less than 3 months	4,890,885	4,965,791
Total cash and cash equivalents	5,835,188	5,590,511

* Cash and balances with Qatar Central Bank do not include the mandatory cash reserve.

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For the three month-period ended 31 March 2026

11 FINANCIAL INSTRUMENTS - CARRYING AMOUNT, FAIR VALUES AND FAIR VALUE HIERARCHY

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are based on unobservable market data.

11 (a) Financial instruments measured at fair value – fair value hierarchy

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	<u>Level 1</u> QR'000	<u>Level 2</u> QR'000	<u>Level 3</u> QR'000	<u>Total</u> QR'000
31 March 2026 (Reviewed)				
Derivative assets held for risk management	-	138	-	138
Investment securities (FVTPL/FVOCI)	941,075	158,376	-	1,099,451
	<u>941,075</u>	<u>158,514</u>		<u>1,099,589</u>
Derivative liabilities held for risk management	-	150,099	-	150,099
	<u>-</u>	<u>150,099</u>	<u>-</u>	<u>150,099</u>
	<u>Level 1</u> QR'000	<u>Level 2</u> QR'000	<u>Level 3</u> QR'000	<u>Total</u> QR'000
31 March 2025 (Reviewed)				
Derivative assets held for risk management	-	76,782	-	76,782
Investment securities (FVTPL/FVOCI)	748,602	53,858	-	802,460
	<u>748,602</u>	<u>130,640</u>		<u>879,242</u>
Derivative liabilities held for risk management	-	23,004	-	23,004
	<u>-</u>	<u>23,004</u>	<u>-</u>	<u>23,004</u>
31 December 2025 (Audited)				
Derivative assets held for risk management	-	27,513	-	27,513
Investment securities (FVTPL/FVOCI)	955,842	142,192	-	1,098,034
	<u>955,842</u>	<u>169,705</u>	<u>-</u>	<u>1,125,547</u>
Derivative liabilities held for risk management	-	5,637	-	5,637
	<u>-</u>	<u>5,637</u>	<u>-</u>	<u>5,637</u>

During the periods ended 31 March 2026 and 31 March 2025 and year ended 31 December 2025, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into and out of Level 3 fair value measurements.

11(b) Financial instruments not measured at fair value

Fair value of investment securities measured at amortised cost amounting to QR 10,045,556 thousand as at 31 March 2026 (31 December 2025: QR 10,327,306 thousand and 31 March 2025: QR 9,273,193 thousand), is derived using level 1 fair value hierarchy.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three month-period ended 31 March 2026

12 CONTINGENT LIABILITIES, GUARANTEES AND OTHER COMMITMENTS

	31 March 2026 (Reviewed) QR'000	31 March 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Contingent liabilities:			
Unused credit facilities (cancellable and non-cancellable)	11,132,525	11,423,326	11,722,575
Guarantees	6,331,169	5,870,736	6,326,775
Letters of credit	454,558	403,018	477,973
	<u>17,918,252</u>	<u>17,697,080</u>	<u>18,527,323</u>
Other commitments:			
Forward foreign exchange contracts	<u>16,164,453</u>	<u>4,916,583</u>	<u>12,180,907</u>

Unused credit facilities

Commitments to extend credit represent contractual commitments to fund loans and revolving credits. Commitments generally have fixed expiry dates or other termination clauses. Since commitments may expire without being drawn upon, the total contract amounts do not necessarily represent future cash requirements.

Guarantees and letters of credit

Letters of credit and guarantees commit the Group to make payments on behalf of customers contingent upon their failure to perform under the terms of contracts with third parties. Guarantees and standby letters of credit carry the same risk as loans. Credit guarantees can be in the form of irrevocable letters of credits, advance payment guarantees and endorsements liabilities from bills rediscounted.

13 SEGMENT INFORMATION

For management reporting purposes, the Group is organised into two major operating segments:

Retail banking, private banking and wealth management	Principally handling individual customers' deposit and current accounts, providing consumer loans, residential mortgages, overdrafts, credit cards and fund transfer facilities. Private banking and wealth management represents servicing high net worth individuals through a range of investment products, funds, credit facilities, trusts and alternative investments.
Corporate banking, treasury, investments and brokerage subsidiary	Principally handling loans and other credit facilities, and deposit and current accounts for corporate and institutional customers and providing money market, trading and treasury services, as well as management of the Group's funding. This includes the brokerage activities of the wholly owned subsidiary, Ahli Brokerage Company L.L.C.

Management monitors the operating results of the operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

13 SEGMENT INFORMATION (CONTINUED)

Segment information for the period is as follows:

31 March 2026 (Reviewed)	Retail & private banking and wealth management QR'000	Corporate banking, treasury, investments and brokerage subsidiary QR'000	Total QR'000
Net interest income	33,812	311,644	345,456
Net fee, commission and other income	23,839	23,276	47,115
Total segment operating income	<u>57,651</u>	<u>334,920</u>	<u>392,571</u>
Other material non-cash item: Net reversal of impairment / (impairment losses)	<u>5,054</u>	<u>(52,254)</u>	<u>(47,200)</u>
Reportable segment profit	<u>16,673</u>	<u>219,040</u>	<u>235,713</u>
Reportable segment assets	<u>8,001,905</u>	<u>54,232,550</u>	<u>62,234,455</u>
Reportable segment liabilities	<u>18,052,255</u>	<u>37,018,359</u>	<u>55,070,614</u>
31 March 2025 (Reviewed)	Retail & private banking and wealth management QR'000	Corporate banking, treasury, investments and brokerage subsidiary QR'000	Total QR'000
Net interest income	29,236	298,587	327,823
Net fee, commission and other income	19,214	19,794	39,008
Total segment operating income	<u>48,450</u>	<u>318,381</u>	<u>366,831</u>
Other material non-cash item: Net impairment losses	<u>3,151</u>	<u>(39,291)</u>	<u>(36,140)</u>
Reportable segment profit	<u>6,888</u>	<u>222,367</u>	<u>229,255</u>
Reportable segment assets	<u>8,237,510</u>	<u>53,475,311</u>	<u>61,712,821</u>
Reportable segment liabilities	<u>18,243,772</u>	<u>35,442,172</u>	<u>53,685,944</u>

* There is no inter-group transactions in the above segmental information.

* The Group operates only within the State of Qatar.

14 RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Group exercises significant influence, major shareholders, directors, and key management personnel of the Group.

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14 RELATED PARTIES (CONTINUED)

The Group enters into transactions with major shareholders, directors and key management personnel of the Group, and entities controlled, jointly controlled, or significantly influenced by such parties. All the loans, advances, and financing activities to related parties are given at market rates and these are performing and free of any allowance for possible expected credit losses.

The balances of related parties included in the interim condensed consolidated financial statements are as follows:

	31 March 2026 (Reviewed)		31 March 2025 (Reviewed)		31 December 2025 (Audited)	
	Board of Directors	Shareholders	Board of Directors	Shareholders	Board of Directors	Shareholders
	QR' 000	QR' 000	QR' 000	QR' 000	QR' 000	QR' 000
Assets:						
Loans and advances to customers	20,435	-	39,358	-	21,359	-
Liabilities:						
Customer deposits	7,151,036	717,369	5,594,006	1,110,924	7,096,641	711,582
Unfunded items:						
Letters of guarantee, letters of credit, commitments and indirect credit facilities	7,322	-	16,448	-	7,322	-
	For the three-month period ended 31 March 2026 (Reviewed)		For the three-month period ended 31 March 2025 (Reviewed)			
	Board of Directors	Shareholders	Board of Directors	Shareholders		
	QR' 000	QR' 000	QR' 000	QR' 000		
Interim consolidated statement of income items:						
Interest and fee and commission income	348	-	-	1,229	-	-
Interest and fee and commission expense	71,423	7,590	67,570	15,866	-	-
Board of Directors' remuneration	4,345	-	4,345	-	-	-
Transactions with key management personnel						
Key management personnel (other than Board of Directors) and their immediate relatives have transacted with the Group during the period / year as follows:						
	31 March 2026 (Reviewed)	31 March 2025 (Reviewed)	31 March 2025 (Reviewed)	31 December 2025 (Audited)		
	QR' 000	QR' 000	QR' 000	QR' 000		
Other loans	2,954	4,591	5,085			

14 RELATED PARTIES (CONTINUED)**Transactions with key management personnel (continued)**

Key management personnel compensation comprised:

	For the three-month period ended	
	31 March 2026	31 March 2025
	(Reviewed)	(Reviewed)
	QR' 000	QR' 000
Salaries and short-term employee benefits	20,033	18,445
Post employment benefits	5,359	4,830
	25,392	23,275

15 CAPITAL ADEQUACY RATIO

As per Qatar Central Bank regulations, the Group has calculated the below ratios in accordance with Basel III guidelines. The revised BASEL III guidelines are effective from 01 January 2024. The Group's minimum QCB regulatory limit, including the Capital Conservation Buffer (2.5%) and the applicable Domestic Systemically Important Bank ("DSIB") Buffer and the ICAAP Pillar II capital charge, is 14.24% for 2025.

The table below summarises the composition of prevailing regulatory capital and the ratios of the Group. The Group and the individual entities within it complied with the externally imposed capital requirements to which they are subject to:

	31 March	31 March	31 December
	2026	2025	2025
	(Reviewed)	(Reviewed)	(Audited)
	QR'000	QR'000	QR'000
Common Equity Tier 1 (CET) Capital	7,163,841	6,934,876	6,961,475
Additional Tier 1 Capital	-	1,092,000	1,092,000
Additional Tier 2 Capital	502,312	485,076	515,973
Total Eligible Capital	7,666,153	8,511,952	8,569,448
Risk Weighted Assets	42,648,258	41,110,159	43,771,289
Total Capital Adequacy Ratio (%)	17.98%	20.71%	19.58%

16 INCOME TAX

On 27 March 2025, Qatar published in the Official Gazette, Law No. 22 of 2024 amending specific provisions of the Income Tax Law promulgated under Law No. 24 of 2018 by introducing Domestic Minimum Top-up Tax ('DMTT') and Income Inclusion Rule ('IIR') with a minimum effective tax rate of 15% groups, in accordance with the Base Erosion and Profit Shifting (BEPS) Pillar Two Anti-Global Erosion (GloBE) framework.

The GloBE framework is designed to ensure that large multinational enterprise (MNE) groups pay a minimum level of tax on income generated in each jurisdiction of operations. There are the two key conditions for an MNE group to fall under the scope of GloBE i.e. Revenue Threshold and MNE Group Definition.

As on the reporting date, although the revenue threshold is met, the Group is not a MNE as the parent and its subsidiaries are permanent establishments with a local tax card in Qatar. Hence, the Pillar Two Global Minimum Tax provisions are not applicable to the Group as of reporting date.

17 REGIONAL GEOPOLITICAL DEVELOPMENTS AND ECONOMIC UNCERTAINTY

The geopolitical developments in the Middle East have intensified since 28 February 2026 and continue to evolve. These developments have introduced additional uncertainty in the regional economic environment and may have implications for certain sectors in which the Group operates.

The Group is closely monitoring the situation and is undertaking ongoing assessments to evaluate potential implications on its operations, financial position, and credit risk exposures, including financing assets. This includes consideration of sectors that may be more susceptible to adverse economic conditions and the potential impact of changes in macroeconomic factors.

Given the evolving nature of the situation, the extent and duration of any potential impact remain unclear. The Group will continue to monitor developments closely and will reflect any relevant implications in future financial reporting periods in accordance with applicable IFRS Accounting standards and regulatory requirements.